WUXI NEW DISTRICT

Wuxi New District (WND) is located in the southeastern part of Wuxi city, Jiangsu province. As a high-tech industrial park, it gained state-level endorsement in 1992. Its development is mainly based on Wuxi High-tech Park and Wuxi Singapore Industrial Park. The major industries at WND include electronics, information technology, electromechanical engineering, bioengineering, new materials and fine chemical engineering. All companies set up in the district enjoy all preferential policies.

Source: http://www.wnd.gov.cn

Wuxi Development Zones



Local Development Zones

Wuxi currently has eight development zones with provincial status inclusive of Wuxi Singapore Industrial Park, Wuxi National High-tech Development Zone, Yixing National Environmental Protection Industrial Park, Wuxi Lake Taihu National Tourist Resort Zone. By the end of May, 1996, an accumulated fund of RMB 4.6 billion has been invested in infrastructure development. So far, 1,232 enterprises have been granted approval to be tenants in the Zones inclusive of 377

enterprises with overseas investment. And 633 enterprises are operational. In 1995, all the development zones have created RMB 10 billion industrial output, USD 210 million of exports and RMB 600 million in tax and profit. The Zones have thus become the locomotive of Wuxi's open economy.

- Wuxi National High-Tech Development Zone
- Wuxi-Singapore Industrial Park

WUXI NATIONAL HIGH-TECH DEVELOPMENT ZONE





This is a national high-tech development zone approved by the State Council, enjoying various preferential treatment from the state and local government.

It is situated in the southeast suburbs of Wuxi, 6 km away from the downtown area, accessible to the transportation network. There year's construction facilitates the initial development area of 5.45 km² and other 3 km² with regards to infrastructure. The capacity of daily tap water supply has reached 50,000 MT and it will soar to 120,000 MT as planned. A 110 KV substation has been put into operation with dual supply. Meanwhile, the third substation is to be launched soon. Ten thousand IDD lines are available now and 100 thousand in the future. The highway with an investment of 520 million Yuan, cogeneration plant and the peaking power plant has all gone operational. In addition, modern villas and entertainment facilities have been accomplished for foreign expatriates by the Lake Taihu

A fairly developed range of community services and market mechanism have been built up to provide investors with one-stop service. Favorable investment climate has attracted a large number of businessmen from home and abroad. So far, some 130 industrial enterprises have been

established with a total investment of 6 billion Yuan including 74 foreign-funded enterprises with the investment of USD 694 million.

WUXI-SINGAPORE INDUSTRIAL PARK



Wuxi Singapore Industrial Park (WSIP) is jointly developed by the Singapore consortium headed by Singapore Technologies Industrial (STIC) and Wuxi New Zone Economic Dev. Corp. The WSIP covers a total of 10 km², which will be developed in phases. At present, Phase I covering 1 km² has been completed including customized factory buildings, a medical and training centre, an international kindergarten, cafeteria and dorms. To provide expatriates with an environment they are familiarized with, WSIP Investment Co., Ltd. is constructing a four-star business complex in Wuxi's downtown area. By the end of 1995, 28 MNCs have secured tenancy in WSIP can offer but also their well-reputed one-stop service inclusive of logistics, warehousing, recruitment and business licence application. High-tech projects in WSIP are eligible to preferential treatment such as customs tariff exemptions and extra favorable tax rates.

Source:

http://www.chinapages.com/jiangsu/wuxi/wx_kfq.htm

Extra Info on high tech parks and free trade zones in China http://www.lehmanlaw.com/resource-centre/links/high-technology-and-developme nt-zones-in-china.html

This website show 174 economic zones all over China including Wuxi New District (WND).